

## **Golden Seeds Exceeds \$100,000,000 in Total Investments in Women-led Companies**

It is with considerable pride and appreciation that we announce that Golden Seeds has surpassed \$100 million in total investments in women-led companies since 2005.

This is a substantial milestone for any angel investment group and highlights Golden Seeds' determined support for the important mission of supporting women entrepreneurs.

This \$100 million includes investments in 143 companies, 75% of which was direct investments by over 650 angels who have been part of Golden Seeds from 2005 to the present. 25% came from the Golden Seeds venture funds.

Golden Seeds estimates that these companies went on to raise over \$750 million of additional capital. We believe that Golden Seeds' early support and leadership enabled much of this further funding.

When Golden Seeds began in 2005, women entrepreneurs represented just 3% (~1500) of the 48,000 US companies that received funding from angel investors in that year. In 2016, that number was 22% (~14,000) of 71,000 funded companies. That represents a nine-fold increase in the percentage of funded women entrepreneurs over those twelve years (2005 to 2016). \*

Golden Seeds has played a substantial role in encouraging the growth of women angel investors. In 2005, women angels were 5% (~11,000) of the self-identified angel investors in the US. In 2016, women were 26% (~78,000) of the total, a seven-fold increase of women angels over these years. Women angel investors are now an integral part of our industry, using their capital, skills and networks to contribute to the success of start-up companies. \*

The women and men of Golden Seeds are proud of our role in championing the potential of women entrepreneurs and of our serious endeavor to fund them. During these years, we have observed large numbers of women entrepreneurs grow and flourish in many industries, demonstrating determination, vision and grit. We extend our gratitude to all who have supported the work of Golden Seeds and the success of our companies.

\* Center for Venture Research, University of New Hampshire

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*Golden Seeds is an investment firm dedicated to pursuing market returns through investing in women-led companies in the US. Founded in 2005, Golden Seeds is headquartered in New York City, with active chapters in New York, Boston, Silicon Valley and Texas - and members in 22 states. Since its launch, the Golden Seeds angel network has included over 650 women and men. In addition to the angel network, Golden Seeds has a close relationship with two venture funds with committed capital of \$31 million.*

[www.goldenseeds.com](http://www.goldenseeds.com)